

ISL/SS/SE/17/2024-2025

10th May, 2024

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051 Symbol: INSPIRISYS	BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001 Scrip Code: 532774
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Dear Sir,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the Related Party Transaction for the half year ended 31st March, 2024. Please note that we have also published the same on the website of the Company.

Please take note of the same.

Thanking You.

Yours faithfully,

For Inspirisys Solutions Limited



S. Sundaramurthy

Company Secretary and Compliance Officer



Encl: as above

INSPIRISYS SOLUTIONS LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS October 2023 - March 2024

S. No	Details of the party (listed entity / subsidiary) entering		Details of the counter party			Type of related party transaction (see Note 5)	As per SEBI format 1. Sale of goods or services 2. Purchase of goods or services 3. Loan 4. Inter Corporate deposit 5. Advance 6. Investment 7. Any other transaction. 8. Purchase of Fixed Assets 9. Sale of fixed assets. 10. Interest paid 11. Interest received 12. Remuneration 13. Dividend paid 14. Dividend received	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance
1	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	Reimbursement of Expenses (Expat Salary)	Any other transaction	-	-	-	-
2	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	Interest Expense	Interest Paid	-	208.63		
3	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	Interest Payable	Any other transaction	-	-	135.18	27.70
4	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	ECB Loan Outstanding	Any other transaction	-	-	4,096.99	4,112.58
5	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	Payment of Management Fees	Any other transaction	59.35	40.00		
6	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	Management Fees Payable	Any other transaction	-	-	59.35	99.35
7	Inspirisys Solutions Ltd.	AAACA5622M	CAC Holdings Corporation , Japan	AAFCC4590H	Holding Company	Corporate Guarantee received	Any other transaction	-	-	17,750.00	17,750.00
8	Inspirisys Solutions DMCC , Dubai	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	SBLC Outstanding	Any other transaction	-	-	3,322.32	-
9	Inspirisys Solutions DMCC , Dubai	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Indemnification of SBLC	Any other transaction	-	3,295.00		
10	Inspirisys Solutions Ltd.	AAACA5622M	CAC Corporation , Japan	NA	Fellow Subsidiary	Purchase of Services	Purchase of goods or service	3,500.00	-		
11	Inspirisys Solutions Ltd.	AAACA5622M	CAC Corporation , Japan	NA	Fellow Subsidiary	Accounts Payable	Any other transaction	3,500.00	-		
12	Inspirisys Solutions Ltd.	AAACA5622M	CAC Corporation , Japan	NA	Fellow Subsidiary	Reimbursement of Expenses (Expat Salary)	Any other transaction	-	-	1.34	1.34
13	Inspirisys Solutions Ltd.	AAACA5622M	CAC Corporation, America	NA	Fellow Subsidiary	Sale of Services	Sale of goods or services	1,000.00	80.67		
14	Inspirisys Solutions Ltd.	AAACA5622M	CAC Corporation, America	NA	Fellow Subsidiary	Accounts receivables / Accrued receivables	Any other transaction	1,000.00	-	26.44	27.66
15	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions DMCC , Dubai	NA	Wholly owned subsidiary	Sale of Services / Accounts receivables	Sale of goods or services	-	-	364.45	364.45
16	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions DMCC , Dubai	NA	Wholly owned subsidiary	Unsecured Loan Receivables	Loan	-	-	275.00	275.00
17	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions Europe Limited, UK	NA	Wholly owned subsidiary	Unsecured Loan Receivables	Any other transaction	-	-	54.00	54.00
18	Inspirisys Solutions Ltd.	AAACA5622M	Network Programs USA Inc	NA	Wholly owned subsidiary	Accounts receivables	Any other transaction	-	-	194.87	195.61
19	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions North America Inc	NA	Wholly owned subsidiary	Sale of Services	Sale of goods or services	-	482.47		
20	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions North America Inc	NA	Wholly owned subsidiary	Accounts receivables	Any other transaction	-	-	4,217.22	4,048.69
21	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions North America Inc	NA	Wholly owned subsidiary	Purchase of Services	Purchase of goods or services	-	142.37		
22	Inspirisys Solutions Ltd.	AAACA5622M	PT Mitrais	NA	Fellow Subsidiary	Purchase of Services	Purchase of goods or services	-	9.48		
23	Inspirisys Solutions Ltd.	AAACA5622M	Inspirisys Solutions North America Inc	NA	Wholly owned subsidiary	Accounts Payable	Any other transaction	-	-	-	-
24	Inspirisys Solutions Ltd.	AAACA5622M	Mr. Malcolm F. Mehta	AFWPM8643Q	Key Management Personnel (KMP)	Remuneration	Remuneration	-	-		
25	Inspirisys Solutions Ltd.	AAACA5622M	Mr. Murali Gopalakrishnan	ABBPM6827B	Key Management Personnel (KMP)	Remuneration	Remuneration	-	62.88		
26	Inspirisys Solutions Ltd.	AAACA5622M	Mr. Murali Gopalakrishnan	ABBPM6827B	Key Management Personnel (KMP)	Remuneration	Remuneration	-	-		
27	Inspirisys Solutions Ltd.	AAACA5622M	Mr R Balaji	ACQP89026K	Key Management Personnel (KMP)	Remuneration	Remuneration	-	21.50		
28	Inspirisys Solutions Ltd.	AAACA5622M	Mr. S Sundaramurthy	BFRPS2754C	Key Management Personnel (KMP)	Remuneration	Remuneration	-	12.10		
29	Inspirisys Solutions Ltd.	AAACA5622M	Mr. M S Jagan	AAKPJ1225E	Independent director	Receiving of services	Any other transaction	-	-		
30	Inspirisys Solutions Ltd.	AAACA5622M	Mr. Rajesh Ramniklal Muni	AADPM3986E	Independent director	Director Sitting Fees	Any other transaction	-	5.50		
31	Inspirisys Solutions Ltd.	AAACA5622M	Ms. Ruchi Naithani	AACP7934J	Independent director	Director Sitting Fees	Any other transaction	-	4.00		
32	Inspirisys Solutions Ltd.	AAACA5622M	Mr. M S Jagan	AAKPJ1225E	Independent director	Director Sitting Fees	Any other transaction	-	4.00		
33	Inspirisys Solutions North America Inc.,	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Interest Expense	Interest Paid	-	154.62		
34	Inspirisys Solutions North America Inc	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Interest Payable	Any other transaction	-	-	97.30	252.81
35	Inspirisys Solutions North America Inc	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Loan Payable	Any other transaction	-	-	3,521.75	3,535.15
36	Inspirisys Solutions North America Inc	NA	Inspirisys Solutions DMCC , Dubai	NA	Fellow Subsidiary	Interest income	Interest received	-	-		
37	Inspirisys Solutions North America Inc	NA	Inspirisys Solutions DMCC , Dubai	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-		

38	Inspirisys Solutions North America Inc	NA	Inspirisys Solutions DMCC , Dubai	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-	3,823.00	3,823.00
39	Inspirisys Solutions North America Inc	NA	Inspirisys Solutions KK , Japan	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-	191.03	191.76
40	Inspirisys Solutions North America Inc	NA	Inspirisys Solutions Europe Limited, UK	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-		
41	Inspirisys Solutions North America Inc	NA	Inspirisys Solutions Europe Limited, UK	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-	285.03	286.12
42	Inspirisys Solutions North America Inc	NA	Network Programs USA Inc	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	4.34		
43	Inspirisys Solutions North America Inc	NA	Network Programs USA Inc	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-	526.69	533.07
44	Inspirisys Solutions DMCC , Dubai	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Guarantee Fees paid	Any other transaction	-	-		
45	Inspirisys Solutions DMCC , Dubai	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Guarantee Fees Payable	Any other transaction	-	-	51.29	-
46	Network Programs USA Inc	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Interest Expense	Interest Paid	-	11.37		
47	Network Programs USA Inc	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Interest Payable	Any other transaction	-	-	6.41	17.84
48	Network Programs USA Inc	NA	Inspirisys Solutions Europe Limited, UK	NA	Fellow Subsidiary	Unsecured Loan Receivables	Any other transaction	-	-	4.98	5.00
49	Network Programs USA Inc	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Loan Payable	Any other transaction	-	-	249.17	250.12
50	Inspirisys Solutions KK , Japan	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Interest Expense	Interest Paid	-	1.59		
51	Inspirisys Solutions KK , Japan	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Interest Payable	Any other transaction	-	-	12.88	14.26
52	Inspirisys Solutions KK , Japan	NA	Network Programs USA Inc	NA	Fellow Subsidiary	Loan Payable	Any other transaction	-	-	16.11	16.17
53	Inspirisys Solutions KK , Japan	NA	CAC Holdings Corporation , Japan	AAFCC4590H	Ultimate Holding Company	Loan Payable	Any other transaction	-	-	479.38	473.20
	Total (of Note 6b) #								4,541		

#: Other than INR transactions, All other currencies are converted into INR at average rates for transactions during the period , Closing rates of Sep 23 for Opening Balances and Closing rates of Mar 24 for closing balances
Items 15 , 16 , 17 & 38 , the closing balances in the books of lender / creditor has been provided fully.

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.