

AFL/SN/SE/ 43/2016
14/03/2016

The National Stock Exchange of India
Exchange Plaza
BandraKurla Complex
Bandra East
Mumbai 400051

The Bombay Stock Exchange Ltd.
P. J. Towers
Dalal Street
Mumbai 400001

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

REF: LETTER NO. AFL/SN/SE/041/2015-16 dated 09.02.2016

We invite your kind attention to the aforementioned letter whereby we had submitted disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015. In furtherance of the said letter, we hereby disclose the following:

- a. The special audit (review) engaged by us suomoto has submitted their final report to the Board of Directors on 14.03.2016 and the Board is taking necessary steps in regard to the report;
- b. As on date, in the view of the management, the financial impact on the Company appears to be in the range of what has been previously indicated in the earlier disclosure dated 9th February, 2016 by the Company.

This is for your information and records

Thanking You

Yours faithfully
For Accel Frontline Ltd.



Malcolm F. Mehta
Executive Director