

AFL/SS/SE/66/2017-2018
December 29, 2017

The National Stock Exchange of India
Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra East
Mumbai 400 051

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. This disclosure is in furtherance of our disclosure made vide letter dated December 16, 2017. Pursuant to the order by the Hon'ble Securities Appellate Tribunal dated December 14, 2017, we had filed representations before BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), requesting the removal of the scrip of Accel Frontline Limited ("AFL" / "Company") from the Graded Surveillance Measures ("GSM") framework.
2. Vide Exchange Notice numbered - 20171228-42 dated December 28, 2017 issued by BSE and Exchange Circular numbered - 205/2017 dated December 28, 2017 issued by NSE, the scrip of AFL has been removed from the GSM framework from December 29, 2017. The said Notice / Circular are enclosed herein for your kind information. Kindly acknowledge them and take them on record.

Yours Sincerely,
For Accel Frontline Limited


S.Sundaramurthy,
Company Secretary



Encl: Copy of Exchange Notice numbered - 20171228-42 dated December 28, 2017
issued by BSE and Exchange Circular numbered - 205/2017 dated December 28,
2017 issued by NSE

NOTICES

Notice No.	20171228-42	Notice Date	28 Dec 2017
Category	Trading	Segment	Equity
Subject	GSM Framework - Update		

Content

In furtherance to the Exchange notice no. 20171017-12 dated October 17, 2017 on Graded Surveillance Measure (GSM), the below mentioned security shall be moved out of GSM framework w.e.f December 29, 2017.

Sr. no.	Scrip Code	Scrip Name	ISIN	Applicable Price Band	Applicable Group
1	532774	Accel Frontline Ltd.	INE020G01017	20%	B

In case of any clarifications, members may contact on following numbers 2272 1717/ 2272 8497/2272 5091.

For & On behalf of BSE Ltd.

Rishikesh Tamaskar
Deputy General Manager
Surveillance

Yogendra Daxini
Senior Manager
Surveillance

December 28, 2017.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED**DEPARTMENT : SURVEILLANCE****Download Ref. No.: NSE/SURV/36608****Date: December 28, 2017****Circular Ref. No.:- 205/2017**

To All NSE Members

Sub: List of securities moving out of Graded Surveillance Measure (GSM)

In furtherance to the Exchange circular reference no. NSE/SURV/36130 dated October 17, 2017 on Graded Surveillance Measure (GSM), below mentioned security shall be moved out of GSM framework w.e.f December 29, 2017.

The above mentioned security shall be moved out of GSM framework and shall be available for trading w.e.f. December 29, 2017. The series and price band for the security with effect from December 29, 2017 shall be as under:

Sr. No	Symbol	Series	Security Name	Price Band
1	AFL	EQ	Accel Frontline Limited	20

All market participants are requested to take note of above.

In case of any further queries, members are requested to contact the following officials: Ms. Jahnavi Oza (Extn: 22406), Mr. Sareesh Koroth (Extn: 23053), Ms. Vibha Kallianpur (Extn: 25455); Direct No: 022-26598129/8166

For National Stock Exchange of India Limited**Binoy Yohannan**
Senior Manager
Surveillance