

ISL/SS/SE/31/2022-2023
13th October, 2022

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051	BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001
Symbol: INSPIRISYS	Scrip Code: 532774

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 – Appointment of Directors, Chief Executive Officer (Key Managerial Personnel) & Appointment of Chief Financial Officer (Key Managerial Personnel).

This is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their meeting held on 12th October, 2022 have considered and unanimously approved the following, subject to approval of the shareholders of the Company through Postal Ballot:

- a) Appointment of Mr. Murali Gopalakrishnan (DIN: 08066529) as an Additional Director (Executive Director) with effect from 1st November, 2022.
- b) Appointment of Mr. Murali Gopalakrishnan (DIN: 08066529) as a Whole-Time Director to be designated as Executive Director cum Chief Executive Officer (Key Managerial Personnel) with effect from 1st November, 2022 to 31st March, 2025.
- c) Appointment of Mr. Toru Horiuchi (DIN: 08111162) as Additional Director (Non-Executive Non-Independent) with effect from 1st November, 2022.

Further to above, Mr. Murali Gopalakrishnan, the present Chief Financial Officer (CFO) (Key Managerial Personnel) of the Company is transitioning into the role of Whole-Time Director to be designated as Executive Director cum Chief Executive Officer (Key Managerial Personnel) of the Company. Accordingly, Mr. Murali Gopalakrishnan will cease to be CFO of the Company with effect from close of business hours of 31st October, 2022. Consequent to this, the Board of Directors at its meeting held on 12th October, 2022, pursuant to the recommendation of the Nomination & Remuneration Committee and approval of the Audit Committee, have considered and approved the appointment of Mr. R. Balaji as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from 1st November, 2022, in place of Mr. Murali Gopalakrishnan. Mr. R. Balaji is currently the AVP-Finance & Accounts of the Company.

The requisite details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure – I.

Please arrange to take the same on record.

Thanking you.

Yours faithfully,

For Inspirisys Solutions Limited

S. Sundaramurthy
Company Secretary & Compliance Officer

Encl: Annexure – I

Annexure – I

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sl. No.	Particulars	Mr. Murali Gopalakrishnan		Mr. Toru Horiuchi	Mr. R.Balaji
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	The Board approved the appointment of Mr. Murali Gopalakrishnan as a Whole-Time Director to be designated as Executive Director cum Chief Executive Officer (Key Managerial Personnel) of the Company subject to the shareholders' approval through Postal Ballot.	Consequent to the transition of Mr. Murali Gopalakrishnan, as a Whole-Time Director to be designated as Executive Director cum Chief Executive Officer (Key Managerial Personnel) of the Company. Mr. Murali Gopalakrishnan will cease to be Chief Financial Officer of the Company with effect from close of business hours of 31 st October, 2022.	The Board approved the appointment of Mr. Toru Horiuchi as an Additional (Non-Executive Non-Independent) Director of the Company, subject to the shareholders' approval through Postal Ballot.	Consequent to the transition of Mr. Murali Gopalakrishnan as a Whole-Time Director to be designated as Executive Director cum Chief Executive Officer (Key Managerial Personnel) of the Company, the Board has appointed Mr. R. Balaji as Chief Financial Officer (Key Managerial Personnel) of the Company.
2.	Date of appointment/ cessation (as applicable) & term of appointment	Appointed with effect from 1 st November, 2022 to 31 st March, 2025.	Resignation will take effect from close of business hours of 31 st October, 2022.	Appointed with effect from 1 st November, 2022.	Appointed with effect from 1 st November, 2022.



3.	Brief profile (in case of appointment)	Mr. Murali Gopalakrishnan is a Chartered Accountant and has a degree in Cost Accountancy. He has held several leadership positions in his professional career and has a strong General Management qualification including strategic planning, new business start-up, P&L responsibility, cost containment, working capital management & funding, accounts finalization and corporate governance. He possesses over 3 decades of rich experience in finance, accounts, operations and commercial spanning audit, consulting, manufacturing, IT and retail sectors.	Not applicable	Mr. Toru Horiuchi is the General Manager of Corporate Dept. at CAC Holdings Corporation (Holding Company). Mr. Toru Horiuchi completed his Bachelor of Laws from Waseda University, Tokyo in 1991. He joined CAC Corporation, to assume various responsibilities till 2014 and continued his career with CAC Holdings Corporation at various positions. He has a vast knowledge base and experience in Finance & Accounts spanning over more than two decades.	Mr. R. Balaji is a Chartered Accountant and a Bachelor of Arts in (Corporate and Secretaryship) from PSG College of Arts and Science, Coimbatore. He has nearly 3 decades of rich and diversified experience in Finance and Accounting Domain across various verticals. He has a strong experience in Financial Planning & Control, Controllership, Treasury Management, Financial Analysis, Audit & Compliance, Taxation, Reporting & MIS.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Nil	Not applicable	Nil	Not applicable

For Inspirisys Solutions Limited

S.Sundaramurthy
Company Secretary & Compliance Officer