

ACCEL FRONTLINE

GLOBAL IT SERVICES

ACCEL FRONTLINE LIMITED

Regd. Office: No.75, Nelson Manickam Road, Aminjikarai, Chennai - 600 029

CIN: L30006TN1995PLC031736

Phone No. 044 4225 2000, Fax No. 044 2374 1271, Website: www.accelfrontline.com, Email Id: info@accelfrontline.com

Extract of the Consolidated Unaudited Financial Results for the Quarter and year to date ended 30th September, 2016.

(Rs. in Lakhs)				
Sl. No.	Particulars	3 Months ended	Year to date	Corresponding
		30 September, 2016	ended 30 September, 2016	3 months ended 30 September, 2015 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)
1.	Total income from operations	13,393	26,206	11,366
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(15)	(50)	(1,207)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(15)	(50)	(1,207)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(596)	(795)	(1,421)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6.	Equity Share Capital	2,976	2,976	2,976
7.	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	(2.00)	(4.77)	(2.67)
	2. Diluted:	(2.00)	(4.77)	(2.67)

Note:

- The above is an extract of the detailed format of Quarterly and year to date ended Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year to date ended unaudited Financial Results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.accelfrontline.com

STANDALONE (Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended	Year to date figures	Corresponding
		30 September 2016	for current period ended 30 September 2016	3 months ended 30 September 2015 in the previous year
		(Unaudited)	(Unaudited)	(Unaudited)
i.	Turnover	8,410	16,769	8,273
ii.	PBT	(537)	(650)	(1,293)
iii.	PAT	(537)	(650)	(1,293)

- The ongoing exercise in relation to receivables, inventories and fixed assets etc., is under progress as at 30 September 2016, however, the management is of the opinion that the provisions/write off's made are appropriate as on date. This is the subject matter of qualifications in the Auditors' report for the year ended 31 March 2016 and review report for the quarter ended 30 June 2016 and 30 September 2016.
- Consequent to a change in the software for recording of inventory transactions pertaining to the maintenance divisions, the Company has valued its inventory pertaining to these divisions on the basis of a method that approximates weighted average cost. The Company is in the process of customizing its software to meet the requirements of Accounting Standard 2 - Valuation of Inventories. This is a subject matter of qualification in the audit/review report for the year ended 31 March 2015, 31 March 2016 and quarter ended 30 June 2016 and 30 September 2016.

For Accel Frontline Limited

 Place : Chennai
 Date: 10.11.2016

 Malcolm F. Mehta
 Executive Director

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For Accel Frontline Limited

Place : Chennai
Date: 10.11.2016

Malcolm F. Mehta
Executive Director