

ACCEL FRONTLINE LIMITED

CIN: L30008TN1995PLC031736

Regd. Office: No. 75 Nelson Manickam Road, Aminjikarai, Chennai - 600 029.

Phone No. 044 4225 2000 Fax No. 044 2374 1271

Website: www.accelfrontline.com Email id: info@accelfrontline.com

Extract of the Consolidated Annual Audited Financial Results for the Quarter and year ended 31st March, 2017

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended	Year ended	Corresponding	Year ended
		31st March, 2017	31st March, 2017	3 months ended 31st March, 2016 in the previous year	31st March, 2016
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Total income from operations	16,971	58,873	17,299	51,105
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(1,024)	(874)	1,010	(1,847)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(1,158)	(1,008)	(9,254)	(13,312)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,164)	(1,385)	(9,427)	(13,682)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-	-
6.	Equity Share Capital	2,976	2,976	2,976	2,976
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(4.71)	(8.04)	(32.94)	(48.73)
	2. Diluted:	(4.71)	(8.04)	(32.94)	(48.73)

Notes:

1. The above is an extract of the detailed format of financial results for the quarter and year ended 31st March, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.accelfrontline.com

Standalone

(Rs. in Lakhs)

Sl. No.	Particulars	3 Months ended	Year ended	Corresponding 3 months ended	Year ended
		31st March, 2017	31st March, 2017	31st March, 2016 in the previous year	31st March, 2016
		(Audited)	(Audited)	(Audited)	(Audited)
i.	Turnover	11,240	36,657	9,508	32,347
ii.	PBT	(958)	(2,082)	(8,844)	(13,688)
iii.	PAT	(958)	(2,082)	(8,905)	(13,759)

2. The figures for the quarter ended 31st March, 2017 and 31st March, 2016 represents the difference between the audited figures in respect of full financial years and the published figures for the nine months ended 31st December, 2016 and 31st December, 2015 respectively.
3. Consequent to a change in the software for recording of inventory transactions pertaining to the maintenance divisions, the Company has valued its inventory pertaining to these divisions on the basis of a method that approximates weighted average cost. The Company is in the process of customizing its software to meet the requirements of Accounting Standard 2 - Valuation of Inventories. This is a subject matter of qualification in the audit/review report for the year ended 31 March 2015, 31 March 2016, 31 March 2017 and quarter ended 30 June 2016, 30 September 2016 and 31 December 2016.
4. In a subsidiary named, Accel Japan Kabushaki Kaishai (AJKK), certain revenue and advances were recorded in the books of account without adequate supporting documents, details and other relevant information. The impact of revenue and advances amounting to ₹ 134 lakhs, identified thus far has been provided for/written off and disclosed as exceptional items, which in the opinion of the management, is adequate as on date. This is a subject matter of qualification in Accel Japan Kabushaki Kaishai (AJKK)'s audit report for the year ended 31 March 2017.

For Accel Frontline Limited
Malcolm F. Mehta
Chairman & Executive Director

Place : Chennai
Date : 27.05.2017

Published
in
Financial
Express
on
28/05/2017

